

## INFORMATION NOTICE

## **WORKFORCE SERVICES**

Date: March 18, 2009 Expiration Date: 4/18/11

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TO: WORKFORCE DEVELOPMENT COMMUNITY

SUBJECT: MANAGING THE FINANCIAL IMPACT OF JOB DISLOCATION

The purpose of this Information Notice is to transmit <u>Job Dislocation 101</u>: Smart Tips to Plan Ahead and Manage the Financial Impact and <u>Destitución del Empleo (Conocimientos Básicos)</u>: Consejos Acertados para Planificar con Anticipación y Manejar el Impacto Financiero. Both summaries contain exactly the same information.

These documents contain important advice and cautions for employees and dislocated workers regarding their financial opportunities and options in this time of economic upheaval. These were created specifically for WIA program use by the three entities listed under "Who We Are." The lead entity was the California Department of Corporations.

The main focus of these summaries is what their names indicate: Financial strategies that can help dislocated workers. However, these documents also contain useful and easily understood advice for employed persons (e.g., how to financially prepare for possible job loss, how to prepare for retirement). These brochures provide information that promotes financial literacy that can be helpful in all Workforce Investment Act (WIA) programs, including youth preparing to enter the labor market, adults enrolled in job training programs, workers facing the possibility of layoff, dislocated workers, employers who want to help their employees cope with the current financial downturn, etc.

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If you have a question or suggestion(s), please contact your Regional Advisor.

/S/ BOB HERMSMEIER
Chief
Workforce Services Division

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